Course Name: Banking law and Practice in Pakistan
Course Code: BNK403
Credit Hours: 03
Course Week: 16-18
Total Hours: 48-72
Semester: 3rd

OBJECTIVE
Banking plays an important role in economic development of a country. Bank is inevitable for making economy stronger and efficient. The objective of the course is to familiarize students with the basic functions of a bank.

Week – 1:
- Evolution of Banking
- Commercial banks their role and functions
- Central bank and state bank of Pakistan
- Types of bank

Week – 2:
- Banker-Customer relationship
- Rights & duties of customer & Banker
- Rights of set off
- Duty of secrecy
- Termination of relationship

Week – 3 & 4:
- Accounts of customers
- Introduction for account
- Specimen signature
- Married woman account
- Pardanashin woman account
- Minor account
- Problems in account
- Death of customer
- Lunacy of customer
- Insolvency of customer
- Joint account

Week 5 & 6
- Partnership account
- Company account
- Trust account
- Accounts of clubs

Week – 7, 8:
- Types of cheque
- Bouncing of cheque
- Endorsements
- Classification of endorsement

Week – 9:
- Crossing of cheque
- General crossing
- Special crossing
- Protection to a paying Banker
- Duties of a collecting Banker

Week – 10:
- Bill of exchange
- Promissory note
- Holder
- Holder in due course

Week 11 & 12:
- Principles of lending
- Forms of lending

Week – 13:
- Pledge
- Hypothecation
- Lien
- Indemnity & Guarantee

Week – 14:
- Letter of credit
- Types of L/C

Week – 15 & 16, 17:
- Interest free banking
- Evolution of Islamic banking in Pakistan
- Main instruments of Islamic Finance
  I. Musharika
  II. Modariba, types, mudarbaa companies
  III. Ijara
  IV. Participation Term certificate
  V. Hire purchase (Ijra wa Iqtina)
  VI. Murabaha (bai Muwajjal)

Course Book:
- Banking and Finance by M. Saeed Nasir