Week – 1:
- What’s different about International financial management?
- Introduction
- Distance, Currency, rates of interest, tax system, exchange control

Week – 2:
- System, Political system, Customs & Ethics

Week – 3:
- Currency Markets
  - Introduction
  - Spot Market
  - Forward Market
  - Forward premium or discount

Week – 4:
- Currency future Market
  - Currency Options Market
  - Swap Market

Week – 5:
- Theories of International Finance
  - Introduction
  - Purchasing Power Parity Theory

Week – 6:
- International Fisher’s Theory
- Nominal Vs Real interest rate
- Is the forward rate an unbiased predictor of future spot rate?

Week – 7:
- Efficiency Market theory
- Risk premium and the forward rate
- Limitations of Govt. Control

Week – 8:
- Risk & Foreign Investment
  - Introduction
  - Why foreign Investment (F1)

Week – 9:
- What Capital Cost as the Hurdle rate
- Hedging the risk involved in foreign investment
- Political risk
- Technological & Cost risk
- Exchange rate risk
- Country risk

Week – 10:
- Raising Loans Denominated in a foreign currency
  - International borrowing & International Fisher theory

Week – 11:
- Some Academic research on relative cost of borrowing in a foreign Currency
- Mechanics of raising loans in a foreign currency

Week – 12:
- Multi-currency Accounting
  - Translation Problem
  - Foreign currency and home currency
  - Translation Vs conversion
  - Models for translating accounts

Week – 13:
- What is monetary asset or monetary liability
- Translation process
- Special problems in translation
- House marks

Week – 14:
- Financing and insuring exports
  - Problems in exporting abroad
  - Steps in entering to an export contract
  - Risk involved in foreign sales contract

Week – 15:
- Links between insuring and financing exports
- International factoring of foreign debts
- Counter trading and barter trading

**Week – 16:**
- The burden of foreign taxation
- Differences in the tax system of the world
- Direct taxation of Profit
- Transfer Pricing
- Double Tax Agreements
- Tax Credits

**Text Books**
- International business finance (A concise Introduction) by Thomas W. McRao
  Publisher WILEY